

**ASSOCIATION OF ART HISTORIANS**  
**SUMMARY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2009**

**ASSOCIATION OF ART HISTORIANS**

**INDEPENDENT AUDITORS' STATEMENT TO THE MEMBERS OF THE ASSOCIATION OF ART HISTORIANS**

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We have examined the summary financial statements for the year ended 31 December 2009.

**Respective responsibilities of the directors and the auditor**

The directors are responsible for preparing the summary financial statements in accordance with applicable United Kingdom law. Our responsibility is to report to you our opinion on the consistency of the summary financial statements with the full financial statements, and its compliance with the relevant requirements under section 247 of the Companies Act 2006 and the regulations made thereunder.

We conducted our work in accordance with Bulletin 2008/03 issued by the Auditing Practices Board. Our report on the company's full financial statements describes the basis of our opinion on those financial statements.

**Opinion**

In our opinion the summary financial statements are consistent with the full financial statements of the Association of Art Historians for the year ended 31 December 2009 and complies with the applicable requirements of section 427 of the Companies Act 2006, and the regulations made thereunder.



**Larkings  
Chartered Accountants and  
Statutory Auditors  
31 St George's Place  
Canterbury  
Kent  
CT1 1XD**

Date..25 March 2010.....

**ASSOCIATION OF ART HISTORIANS**

**SUMMARY STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Unrestricted Funds	Restricted Funds	2009 Total Funds	2008 Total Funds (as restated)
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generated funds:</b>				
Donations	-	497	497	756
<b>Activities for generating funds:</b>				
Investment income	1,842	-	1,842	11,766
<b>Incoming resources from charitable activities:</b>				
Publications :				
Art history	195,154	-	195,154	164,038
Art Book	461	-	461	7,000
Others	1,152	-	1,152	1,546
Members' Groups	7,393	-	7,393	5,045
Annual Conference income	68,073	-	68,073	159,274
Grants Receivable	-	2,000	2,000	2,000
Membership - Subscriptions	40,339	-	40,339	41,428
<b>Total incoming resources</b>	<b>314,414</b>	<b>2,497</b>	<b>316,911</b>	<b>392,853</b>
<b>Resources expended</b>				
Knowledge sharing:				
Publications	49,642	-	49,642	40,574
Members' groups	8,382	-	8,382	6,589
Grant making	4,003	2,000	6,003	5,476
Student Prizes	400	-	400	400
Conference costs	61,324	-	61,324	153,458
Members' bulletin	12,993	-	12,993	13,192
AAH History Project	9,508	-	9,508	-
Support costs	98,723	-	98,723	117,282
Governance costs	6,819	-	6,819	7,083
<b>Total resources expended</b>	<b>251,794</b>	<b>2,000</b>	<b>253,794</b>	<b>344,054</b>
<b>Net incoming resources for the year</b>	<b>62,620</b>	<b>497</b>	<b>63,117</b>	<b>48,799</b>
<b>Reconciliation of Funds</b>				
Total funds at 1 January 2009	489,971	2,793	492,764	443,965
<b>Fund balance carried forward</b>	<b>552,591</b>	<b>3,290</b>	<b>555,881</b>	<b>492,764</b>

**ASSOCIATION OF ART HISTORIANS**

**SUMMARY BALANCE SHEET  
AS AT 31 DECEMBER 2009**

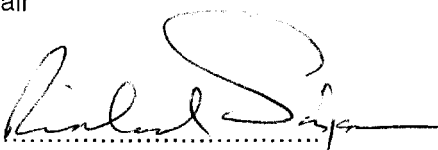
	£	2009 £	£	2008 £
<b>Fixed assets</b>				
Tangible		4,747		5,088
Intangible		4,700		4,700
		<u>9,447</u>		<u>9,788</u>
<b>Current assets</b>				
Debtors	217,348		159,088	
Cash at bank and in hand	<u>375,738</u>		<u>366,801</u>	
	593,086		525,889	
<b>Creditors: amounts falling due within one year</b>		<u>46,652</u>		<u>42,913</u>
<b>Net current assets</b>		<u>546,434</u>		<u>482,976</u>
<b>Net assets</b>		<u><u>555,881</u></u>		<u><u>492,764</u></u>
<b>Funds</b>				
Restricted		3,290		2,793
Unrestricted General		550,957		449,519
Designated Sabbatical Reserve "Art History"		-		38,318
Art History translation fund		<u>1,634</u>		<u>2,134</u>
		<u><u>555,881</u></u>		<u><u>492,764</u></u>

The summary financial statements have been extracted from the full financial statements which were approved on the...*22 March 2010*.....which have been submitted to the Charity Commission and Registrar of Companies. The full financial statements have been audited. The auditor has issued an unqualified report on the full financial statements and on the consistency of the directors' report with those financial statements. Their report on the full financial statements contained no statement under sections 498(2)(a), 498(2)(b) or 498(3) of the Companies Act 2006.

A copy of the full financial statements together with the Directors' and Independent Auditors' Report thereon can be obtained from the registered office.



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Professor Evelyn Welch  
Chair



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Richard Simpson FSA  
Honorary Treasurer